

Sunshine Gardens
Work Sheet (continued)

For Year Ended December 31, 20 --

12.

	ACCOUNT TITLE	TRIAL BALANCE			
		DEBIT		CREDIT	
29	<i>Income Summary</i>				
30	<i>Sales</i>			824 8 19 00	
31	<i>Sales Discount</i>	1 9 7 2 05			
32	<i>Sales Ret. and Allowances</i>	6 1 8 0 80			
33	<i>Purchases</i>	545 9 8 0 00			
34	<i>Purchases Discount</i>			3 9 2 6 01	
35	<i>Purchases Ret. and Allow.</i>			3 4 5 8 00	
36	<i>Advertising Expense</i>	10 2 5 8 00			
37	<i>Cash Short and Over</i>		2 3 00		
38	<i>Credit Card Fee Expense</i>	14 9 5 8 00			
39	<i>Depr. Expense—Office Equip.</i>				
40	<i>Depr. Expense—Store Equip.</i>				
41	<i>Insurance Expense</i>				
42	<i>Miscellaneous Expense</i>	6 1 2 5 00			
43	<i>Payroll Taxes Expense</i>	11 0 2 5 00			
44	<i>Rent Expense</i>	21 0 0 0 00			
45	<i>Repair Expense</i>	1 5 4 8 00			
46	<i>Salary Expense</i>	108 5 4 8 00			
47	<i>Supplies Expense</i>				
48	<i>Uncollectible Accounts Exp.</i>				
49	<i>Utilities Expense</i>	6 8 9 0 00			
50	<i>Gain on Plant Assets</i>			3 6 5 00	
51	<i>Interest Income</i>			1 8 0 00	
52	<i>Interest Expense</i>	2 3 0 0 00			
53	<i>Loss on Plant Assets</i>	2 5 0 00			
54	<i>Federal Income Tax Expense</i>	13 0 0 0 00			
55		948 0 4 5 19	948 0 4 5 19		
56	<i>Net Inc. after Fed. Inc. Tax</i>				
57					

For Year E

	ACCOUNT TITLE	TRIAL BALANCE			
		DEBIT		CREDIT	
1	Cash	21	796.26		
2	Petty Cash	2	000.00		
3	Notes Receivable	2	800.00		
4	Interest Receivable				
5	Accounts Receivable	6	454.08		
6	Allowance for Uncoll. Accts.			4	260
7	Merchandise Inventory	82	489.00		
8	Supplies	3	158.00		
9	Prepaid Insurance	8	600.00		
10	Office Equipment	23	480.00		
11	Accum. Depr.—Office Equip.			7	580.00
12	Store Equipment	29	010.00		
13	Accum. Depr.—Store Equip.			8	480.00
14	Notes Payable			20	000.00
15	Interest Payable				
16	Accounts Payable			23	225.50
17	Employee Income Tax Pay.			1	257.00
18	Federal Income Tax Pay.				
19	Social Security Tax Pay.			1	202.50
20	Medicare Tax Payable			2	77.50
21	Sales Tax Payable			5	415.13
22	Unemploy. Tax Pay.—Fed.			2	7.00
23	Unemploy. Tax Pay.—State			1	82.25
24	Health Ins. Premiums Pay.			6	50.00
25	Dividends Payable				
26	Capital Stock			30	000.00
27	Retained Earnings			16	957.70
28	Dividends	20	000.00		